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132 MAIN STREET.

THE "HERALD'S" NEW YEAR ADDRESS.

BY GASKELL.

Once more the whirligig of life,
With changing scenes of peace, or strife,
Dark hues of woe, or glad some cheer,
Has brought to all the bright New Year;
And we, this morn, most hopeful greet
Our patron's kind—may e'er their feet,
In paths successful and secure,
Hopes bright and true—reward ensure.
Life's lengthening chain, as years go by,
Add to your happiness and joy;
Your beauty bloom, your strength defy
All adverse winds, nor strife destroy
The genial glow of youthful fire;
Ennobling acts and lives inspire.

We trust our truthful part to play,
In printing fresh from day to day,
The news of home—news from afar,
Wherever rises clouds of war,
Wherever men meet to debate,
A nation's welfare, or relate
The victories won by vent'rous man,
In every land—or where there's place,
To overthrow tyrannic power—
Or where earth's wealth in golden
shower,
The hardy miner's toil repay—
We'll print you news from day to day.

In DAILY HERALD's brief re-
Find havoc of the last simon,
Or pestilence that sweeps the land,
Spreads death around on every hand—
Or fires that wreck and ruin those
Whose hopes o'ercrest 'neath sorrowing
woes.

No longer breast the stream of life,
But sink beneath disheart'ning strife.
In sunshine, or in storm, we send
News freely to subscribing friend,
The news of presidential fight,
News of battling wrong and right,
A Guiteau's dastard deed we tell—
A nation mourning him who fell—
The force of justice we relate,
False inspiration's claims we state,
As urged by disappointed fool,
Who'd ruin, if he could not rule—
News from Ireland's struggling poor,
Russia's stern, despotic shore,
Where fair liberty is traced
In lines of blood on wintry waste.
From scenes thus drear and tragic turn
To Utah's vale, and there we learn
Of prosp'rous times—of triumphs won,
O'er rugged nature's stern domain;
Increasing trade, of railroads run
Through vales and mountains to obtain
The metals precious of her hills,
That coffer of industry fills;
Of triumphs in mechanic art,
Of medd'ling politician's part,
Who'd wreck and ruin all of those
Who dare his selfish plans oppose.

All such we tell, yet hope that
right
May victory win in lifelong fight—
And you, our patrons, reap the good
That springs from duty understood.
Then hail! The preset annual morn,
That tells to all a New Year's born!
Hail all mankind! May blessings pour
Increasing substance on your store—
Nor e'er forget the HERALD's call,
On day auspicious thus to all;
May music, mirth and festive cheer
Bring to us all a "Happy New Year."

TELEGRAPHIC NEWS

Indian Territory.
New York, 30.—The Times thus surmises and comments upon one of its Washington special: "While no honest man desires to see an invasion of the Indian Territory, or would force upon the tribes, occupying that secluded section the opening of their country to indiscriminate settlement, it must be admitted the incidents of the late concession to a railroad company of the right of way across the territory reveal an anomalous condition of things. In this case the railroad company asked for the use of a strip of land 200 feet wide, with an additional strip at points where stations are to be built. To secure this right it was necessary that the government of the United States should send an envoy to the Choctaw nation and ask a favor from the Choctaw government. After some delay and much opposition, the latter probably intensified by the importunities of rival corporations, the right of way was granted. The railroad company pays rent to the Choctaw nation, but the narrow tract occupied by the railway is like a tunnel through Indian territory. This tunnel, so to speak, is 200 feet wide. The citizen of the United States who goes beyond that line takes his life in his hand. To all intents and purposes he is more remote from the protection of his government than he would be if he were cast away on the coast of Siberia. Indian Territory is a little empire by itself."

The Country's Business.
New York, 31.—The total number of business failures for the year of 1881, throughout the United States, is stated by the mercantile agency of R. G. Dun & Co., to be 5,332, involving liabilities of slightly over \$81,000,000. The failure for the year previous were only 4,785, with liabilities of \$85,000,000. The increase is, however, regarded by the agency as small in proportion to the enormous growth in the volume of trade and especially in proportion to the number of persons engaged in business. Compared with 1878 the showing is strongly to the advantage of the year just closed, the failures in that year being 10,400 and liabilities \$234,000,000. In the year 1881 only one person in 148 engaged in business has failed, while in 1878 the proportion was one every 105, and in 1875 one in every sixty-four. The figures of the year and the facts presented, are interpreted by the agency as confirmatory of the impression that the trade of the country is prosperous and in a safe condition.

Cable Clicks.
Paris, 30.—Verns Sassulitch and Pierre Lavroff, have written the editor of Justice asking assistance for the distressed Nihilists. The editor announces that he will receive contributions.

The heavy failures in Bordeaux reported, is that of J. J. Pigeau, banker. London, 31.—The Daily News, in a leading article discussing the Panama Canal enterprise, says it may be hoped that a protective tariff will be no more heard of. Bismarck is probably destined to become in America like Jurgon, harn and Charbonnier in France, the name of temporary aberration from political reason.

The stock exchange will be closed on Monday next.
London, 31.—Over 41,000 is subscribed for the Vienna sufferers.

Railroads.

New York, 31.—Jay Gould will assume the presidency of the Wabash on January 5th. Humphreys, said, last evening, he had resigned, believing the interests of the property would be promoted by the assumption of its executive department by Gould. He should continue to be a director and a member of the executive committee, and there was no truth in the reports of a disagreement between Gould and himself. Humphreys said no action was taken with reference to the company's general mortgage bonds. It appears, however, that a syndicate has been formed to take a large amount of the general mortgage bonds at very near the present market price, thereby furnishing funds which will be used in paying off the loans which have lately become so troublesome. Money was borrowed on collateral afforded by the general mortgage bonds issued in connection with the purchase of branch lines. The arrangement just made practically effects the sale of a large block of bonds at good prices. General Devereaux, of the C. C. and I Company, had a long conference with Gould at the Wabash meeting. A prominent operator of the Vanderbilt party said yesterday he expected the market to be off next week, upon which stocks would be purchased. Something, he said would happen which would kill a bear market for the winter. The Windsor hotel bear party is said to have put on a fresh line of shorts yesterday afternoon.

New York, 31.—It is rumored that there will be no renewal of the contract between the Pacific Mail and the railroads, and that each will enter the market for such freight as they can secure. It is said that the Pacific roads, however, have purchased the China line and will run it in connection with the railroads. It is also stated that the Union Pacific road has failed to make any arrangement with the Texas Pacific road, and that the latter will compete for freight both east and west bound. The freight war between trunk lines in Chicago is assuming very formidable proportions, and there is no telling when it will end. It is stated that all lines are making contracts good for six months, with a prospective clause guaranteeing shippers the benefit of the lowest rates.

It is reported on good authority that the annual statement of the Union Pacific company will show the earnings from local business to have been ninety per cent. of the whole, and the earnings from through business ten per cent. of the whole. Of the dividends paid, branch roads have earned two per cent, and the main line five per cent. The express business has netted a profit of \$800,000.

Bishop Sharp Interviewed.

New York, 30.—A World reporter interviewed Bishop Sharp, of Utah, now here, who said: "I always have understood that Garfield did not desire to rip up the whole past, but was resolved that polygamy should be suppressed for the future. Arthur, to judge by his utterances, is determined to carry out the programme inaugurated by his predecessor. Polygamy is a very difficult problem to solve. I cannot conceive of any government proposing to do with cases of polygamous marriages, those contracted before or since 1862. Their abrogation would be an obvious injustice, and would result in misery untold. I do not anticipate that Congress will act rashly or unadvisedly, and our people express no fears of any such action. It would be hard to say what would be the result should government act indiscreetly. Our people are peace-loving and law-abiding, but they are not to be trodden upon with impunity."

Howe.

Chicago, 30.—In an interview to-night Howe said he was not at all familiar with the star route prosecutions. He stated that he would live with his daughter, whose husband happened to be counsel for the defense in the star route prosecutions. He himself was a stalwart, if being a supporter of Grant constituted him such. Regarding his appointment as postmaster general, he said: "I have not asked for this appointment, and while negotiations were going on I was in the far west; yet I knew republicans in Wisconsin, who were as good friends as Blaine and Garfield had there or elsewhere, asked President Arthur to give me a place in the cabinet. He had no intention of interfering with or discharging employees because they didn't think as he did politically. He will enter on his duties early next week."

Irishisms.

Dublin, 30.—The police have seized all copies on sale of *United Ireland*, the Irish World and *United Irishman*. Persons in the proclaimed districts are ordered to surrender their arms before Wednesday next.

London, 31.—Two sisters named Crougham have been shot near Mullingar, County Westmeath, by an unknown assassin, who entered their mother's farm house early in the morning, and after greeting them with a revolver and fired, killing one sister and fatally wounding the other.

Domestic.

Toronto, 31.—Snow from three to eight inches deep in Ontario.

Washington, 31.—The President's reception will be after the usual form.

New York, 31.—The President, Secretaries Polger and Frelinghuysen, and Mrs. James, left for Washington. Senators Cameron and Allison are on the same train.

A Bankrupt City.

Halifax, 30.—A crisis has been reached in the financial affairs, which have been in bad shape for some time. The Halifax bank has stopped the citizens' credit, and the councils meet to-morrow to consider how \$21,000 of coupons, maturing next week, will be paid.

Vital Statistics.

New York, 31.—Vital statistics of the past year show 38,698 deaths against 31,937 in 1880. Births, 26,150 this year, 27,536 last year. The marriages reached 10,076 against 9,002 last year. Four hundred and forty thousand emigrants arrived during 1881, against 327,000 last year.

Ambitious Bennett.

London, 31.—James Gordon Bennett, of the New York Herald, started for St. Petersburg, to confer with the Russian government as to the possibility of starting another polar expedition.

'81 HOLIDAYS '82
HOLIDAYS '82

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Holiday

GOODS!

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NEW YEAR'S 1882.

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14 Carat Gold Ladies' Neck and Guard Chains, Gents' Gold and Silver Vest Chains, Fine Gold Bracelets, Ladies' Gold Sets in Diamonds, Turquoise, Pearl, Cameo, Garnet, Amethyst and Roman Gold.

DIAMOND EARRINGS

AND

FINGER RINGS.

Solid Silverware, the Very Latest Patterns, Fine Opera Glasses, Gold and Silver Spectacles, Eye-Glasses, Fine Assortment of Eight Day Walnut Clocks, My Stock of Jewelry and Silverware is warranted First Class in every respect, and am selling at a Reasonable Price.

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Ladies', Misses' & Gents'

BOOTS AND SHOES

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HOLIDAY GOODS

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AND

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CHOICE SELECTION OF OVERSHOES

Of all Styles and Grades, at Prices that cannot be Bettered. Call at

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HIGHEST PRICE PAID FOR ALL KINDS OF DRIED FRUITS!

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Paid-up Capital \$50,000

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